



BANK OF THE FEDERATED STATES OF MICRONESIA (BANK OF FSM)

Exciting New Job Opportunities

Careers ♦ Future ♦ Satisfaction ♦ Independence ♦ Respect

At Bank of the FSM, there are opening(s) for career minded people who would like a challenge. The following position(s) need to be filled:

Finance Officer

JOB SUMMARY: Directs the Bank's financial planning, accounting practices and information systems

ESSENTIAL FUNCTIONS:

1. Prepare Month End and Year End Closing entries
2. Review Monthly Income and Expense entries, for reasonableness and accuracy
3. Review Bank Cash, Due From and Fed Funds positions, to insure liquidity and investment of any excess liquidity.
4. Review and monitor all investment records, reports and transactions to ensure appropriate accounting and management reporting
5. Prepare Month End Financial Statements and Board of Directors Reports, including monthly Financial Analysis
6. Prepare Year End Statements, including footnotes for Certification by CPA firm.
7. Prepare Monthly and Quarterly Regulatory Reports for FDIC and FSM Banking Board.
8. Prepare all ALCO Reports, including Interest Rate Risk Analysis, Liquidity, Interbank Liabilities Analysis, Sensitivity Testing, Back-Testing, and all other required meeting materials
9. Assist DCEO and CEO with preparation of Annual Operating Budget
10. Provide a second review of all month-end Due From Bank, Official Check and GL Reconciliations
11. Assist DCEO in various branch assignments to improve operations and resolve outstanding branch accounting issues.
12. Provide back up to Accounting Department, when required.
13. Other duties may be assigned

QUALIFICATIONS:

1. Master's degree (M. A.) or equivalent; or four to ten years related experience and/or training; or equivalent combination of education and experience.
2. Ability to read, analyze, and interpret common technical journals, financial reports, and legal documents. Ability to respond to common inquiries or complaints from customers, regulatory agencies, or members of the business community. Ability to effectively present information to top management, public groups, and/or boards of directors.
3. Ability to apply advanced business/accounting concepts such as generally accepted accounting principles in a banking environment, cost-benefit analyses, forecasting and net present value calculations. Ability to apply mathematical operations to such tasks as frequency distribution, determination of test reliability and validity, analysis of variance, correlation techniques, sampling theory, and factor analysis.

4. Ability to define problems, collect data, establish facts, and draw valid conclusions. Ability to interpret an extensive variety of technical instructions in mathematical or diagram form and deal with several abstract and concrete variables.
5. Certified Public Accountant (CPA) strongly preferred.

SALARY: Depending upon qualification

LOCATION AND CONTACT INFORMATION:

Bank of FSM

Corporate Office

P.O. Box 98

Kolonia, Pohnpei FM 96941

Tel. (691) 320-2724

Fax. (691) 320-5359

Email: bofsmhq@bofsm.fm

OPEN/CLOSING DATE:

April 15, 2024 – on-going

Interested candidates may contact information above or email resume to:

James Wilson, Jr, DCEO

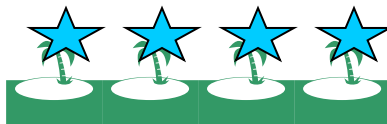
Email: jwilson@bofsm.fm

Merli Y. Weital, HRM

Email: mweital@bofsm.fm

BOFSM is proud to be an Equal Opportunity Employer

Bank of the FSM is the nation's "Bank of First Choice". It is a full service bank, insured by the FDIC. Bank of FSM is totally dedicated to providing superior banking services to the people of Federated States of Micronesia. The corporate office is located in Pohnpei.



Kosrae Chuuk Yap Pohnpei